

Microeconomics Term Paper

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Microeconomics Term Paper

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4)Microeconomics is an exact science. Any phenomenon or concept could be described with graphs and math calculations. Make sure to include them into your paper! 5)Microeconomics is actually funny.

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ECON 101 : Microeconomics - AMU

A broad definition of microeconomics is the study of how individuals make decisions in the presence of scarcity (Sullivan, 2011). Microeconomics is affected by the law of supply and demand which is constantly changing by the purchasing power of the consumers and the availability of products.