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WILLIAM F. SHARPE is the STANCO 25 professor emeritus of finance at Stanford University, and chair of the board of Financial Engines, Incorporated, a firm that provides investment advice to individuals via the Internet.

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Investments (Sharpe 1978) was predominantly in the mean/variance tradition, although it did use some aspects of a state/preference approach when discussing option valuation. The most recent edition (Sharpe, Alexander, and Bailey 1999) has evolved significantly, but still rests on a mean/variance foundation.

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