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interests, by activating
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effects. To test these
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currency was a political project to bind the continent after centuries of war, although a clear aspiration of some European leaders has been to create a counterweight to dollar dominance. Yet the European financial crisis fragmented its financial markets and triggered questions about the viability of the European project itself.

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and currency crises
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Certainly people have publicly burned small amounts of money for political protests that were picked up by the media — Living Things at South by Southwest, Larry Kudlow on The Call, both in 2009 ...

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Jonathan Kirshner,
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Quarterly, Vol. 111
(1996). Peter

Dombrowski, Policy
Responses to the
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It is a fallacy that
government, which is
an agency for coercion,
can manage the
economic affairs of its
citizens. This is what
the Keynesian

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economists propose it do in carrying out a "compensatory fiscal and monetary policy."

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Another view, due to political economists and applied mainly to the choice of reserve currency or currencies, emphasises strategic, diplomatic, and military power. Insofar as a country has such

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power, foreign
governments will see it
as in their geopolitical
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Between 1991 and
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States was the world's

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dominant power. With a productive economy and a federal government willing to spend generously on a military already well-advantaged relative to other countries, the United States “enjoyed uncontested or dominant superiority in every operating domain....

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