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17-7 Questions Chapter 17 (Continued)

20. Ordinarily, Elizabeth Corp. should discontinue applying the equity method and not provide for additional losses beyond the carrying value of \$170,000. However, if Elizabeth Corp.'s loss is not

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limited to its investment (due to a guarantee of Dole's obligations or other commitment to provide

CHAPTER 17

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17-6 Questions Chapter 17 (Continued)

9. When total cash inflows exceed total cash outflows, the excess is identified as

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a “net increase in cash” near the bottom of the statement of cash flows. 10. The indirect method involves converting accrual net income to net cash provided by operating activities.

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